

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/06/2024



President of the Board - Original Signature Required

5-6-24

Date



Secretary of the Board - Original Signature Required

5/6/2024

Date



Chief School Administrator - Original Signature Required

5/6/2024

Date

Aaron K McConnell

Contact Person

(717)545-4703

Extn :70205

Telephone

Extension

amconnell@cdschools.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Central Dauphin SD	COUNTY : Dauphin	AUN : 115221402
---	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$254677577
Ending Unassigned Fund Balance	\$17764690
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.97%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Central Dauphin SD	County : Dauphin	AUN Number : 115221402
---	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-6-24
---	-----------------------

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$1,684,759.00 Function 2200, Object 200: \$1,890,721.00</p>	<p>The Central Dauphin School District budgets its obligation for employee tuition reimbursement expenses to the 2271 and 2272 /240 budgetary account code.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$1,820,206.00 Function 2800, Object 200: \$2,678,545.00</p>	<p>The Central Dauphin School District budgets its obligation for its retired employees' medical, dental, and vision expenses to the 2830 /218 budgetary account code.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Amount provided for potential shortfalls in revenue and future expenditures related to maintenance and growth. The fund balance provides financial stability and is within the range of budgeted expenditures as suggested in the Manual of Accounting.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Central Dauphin School District has committed \$2,500,000 for PSERS retirement liabilities and \$3,686,009 for debt service expenditures.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Central Dauphin School District has assigned \$4,000,000 for its OPEB liabilities and \$4,500,000 for Capital Projects.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	331,954
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,186,009
0840 Assigned Fund Balance	8,500,000
0850 Unassigned Fund Balance	17,764,690
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$32,450,699</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	170,784,122
7000 Revenue from State Sources	74,840,843
8000 Revenue from Federal Sources	4,802,783
9000 Other Financing Sources	4,249,829
Total Estimated Revenues And Other Financing Sources	<u>\$254,677,577</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$287,128,276</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	100,516,892
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	137,000
6114 Payments in Lieu of Current Taxes - State / Local	409,444
6130 Current Taxpayer Relief Taxes - Proportional Assessments	54,302,290
6150 Current Act 511 Taxes - Proportional Assessments	2,715,658
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,800,000
6500 Earnings on Investments	3,100,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,552,073
6910 Rentals	10,760
6920 Contributions and Donations from Private Sources	145,000
6940 Tuition from Patrons	900,000
6990 Refunds and Other Miscellaneous Revenue	2,770,005
REVENUE FROM LOCAL SOURCES	\$170,784,122
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	36,605,362
7112 Basic Education Funding-Social Security	3,815,844
7160 Tuition for Orphans Subsidy	276,788
7271 Special Education funds for School-Aged Pupils	7,645,887
7311 Pupil Transportation Subsidy	3,358,391
7312 Nonpublic and Charter School Pupil Transportation Subsidy	595,980
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,351,534
7330 Health Services (Medical, Dental, Nurse, Act 25)	261,000
7340 State Property Tax Reduction Allocation	3,944,659
7360 Safe Schools	307,321
7505 Ready to Learn Block Grant	1,023,711
7820 State Share of Retirement Contributions	15,654,366
REVENUE FROM STATE SOURCES	\$74,840,843
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	3,313,837
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	429,001
8516 Title III - Language Instruction for English Learners and Immigrant Students	312,595

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	193,897
8752 ARP ESSER Summer Programs	75,000
8754 ARP ESSER Homeless Children and Youth Funds	14,727
8755 ARP ESSER Emergency Relief for Other Educational Entities	42,500
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	21,226
REVENUE FROM FEDERAL SOURCES	\$4,802,783
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	249,829
9360 Internal Service Fund Transfers	4,000,000
OTHER FINANCING SOURCES	\$4,249,829
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	254,677,577

Act 1 Index (current): 6.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$100,516,892
Amount of Tax Relief for Homestead Exclusions	<u>\$4,658,026</u>
Total Approx. Tax Revenue:	\$105,174,918
Approx. Tax Levy for Tax Rate Calculation:	\$111,590,890

Dauphin

Total

2023-24 Data		
a. Assessed Value	\$6,379,459,630	\$6,379,459,630
b. Real Estate Mills	17.4639	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$8,742,625,066	\$8,742,625,066
d. Assessed Value	\$6,389,803,560	\$6,389,803,560
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$111,410,245	\$111,410,245
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$111,410,245	\$111,410,245
(f Total * g)		
i. Base Mills Subject to Index	17.4639	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$111,590,890	\$111,590,890
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	17.4639	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$111,590,890	\$111,590,890
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$106,932,864
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$100,516,892
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$100,516,892
Amount of Tax Relief for Homestead Exclusions	<u>\$4,658,026</u>
Total Approx. Tax Revenue:	\$105,174,918
Approx. Tax Levy for Tax Rate Calculation:	\$111,590,890

Dauphin

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	18.6165	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$118,955,778	\$118,955,778
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$10,535.00	
Number of Homestead/Farmstead Properties	25326	25326
Median Assessed Value of Homestead Properties		\$119,500

Act 1 Index (current): 6.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$100,516,892
Amount of Tax Relief for Homestead Exclusions	<u>\$4,658,026</u>
Total Approx. Tax Revenue:	\$105,174,918
Approx. Tax Levy for Tax Rate Calculation:	\$111,590,890

	Dauphin	Total
--	----------------	--------------

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0		\$0
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,944,659	Lowering RE Tax Rate	\$0		\$3,944,659
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$713,367				\$713,367
Amount of Tax Relief from State/Local Sources					\$4,658,026

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Dauphin	6,389,803,560	17.4639	111,590,890			94.00000%	
Totals:	6,389,803,560		111,590,890	- 4,658,026	= 106,932,864	X 94.00000%	= 100,516,892

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6130 <u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6131 Current Act 1 Earned Income Taxes	1.500%	0.000%	54,302,290
Total Current Taxpayer Relief Taxes – Proportional Assessments			54,302,290
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,715,658
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,715,658
Total Act 511, Current Taxes			2,715,658
Act 511 Tax Limit -->		8,742,625,066 X	12
		Market Value	Mills
			104,911,501
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Dauphin	17.4639	17.4639	0.00%	Yes	6.6%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	1.500%	1.500%	0.00%	Yes	6.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	109,596,953
1200 Special Programs - Elementary / Secondary	48,619,184
1300 Vocational Education	7,063,894
1400 Other Instructional Programs - Elementary / Secondary	2,015,883
1600 Adult Education Programs	1,069,099
Total Instruction	\$168,365,013
2000 Support Services	
2100 Support Services - Students	9,958,572
2200 Support Services - Instructional Staff	4,066,191
2300 Support Services - Administration	13,169,350
2400 Support Services - Pupil Health	3,199,897
2500 Support Services - Business	1,708,296
2600 Operation and Maintenance of Plant Services	17,369,189
2700 Student Transportation Services	14,994,879
2800 Support Services - Central	6,955,278
2900 Other Support Services	256,980
Total Support Services	\$71,678,632
3000 Operation of Non-Instructional Services	
3200 Student Activities	926,514
3300 Community Services	121,039
Total Operation of Non-Instructional Services	\$1,047,553
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	11,335,298
5200 Interfund Transfers - Out	2,251,081
Total Other Expenditures and Financing Uses	\$13,586,379
Total Estimated Expenditures and Other Financing Uses	\$254,677,577

2024-2025 Final General Fund Budget

LEA : 115221402 Central Dauphin SD

Printed 5/7/2024 11:30:50 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	55,140,557
200 Personnel Services - Employee Benefits	36,514,388
300 Purchased Professional and Technical Services	3,118,519
400 Purchased Property Services	68,380
500 Other Purchased Services	10,347,900
600 Supplies	3,159,373
700 Property	1,246,536
800 Other Objects	1,300
Total Regular Programs - Elementary / Secondary	\$109,596,953
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	18,584,185
200 Personnel Services - Employee Benefits	12,816,282
300 Purchased Professional and Technical Services	5,046,305
500 Other Purchased Services	11,999,688
600 Supplies	166,187
700 Property	537
800 Other Objects	6,000
Total Special Programs - Elementary / Secondary	\$48,619,184
1300 <u>Vocational Education</u>	
500 Other Purchased Services	7,063,894
Total Vocational Education	\$7,063,894
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	765,756
200 Personnel Services - Employee Benefits	406,331
300 Purchased Professional and Technical Services	70,000
500 Other Purchased Services	702,900
600 Supplies	70,896
Total Other Instructional Programs - Elementary / Secondary	\$2,015,883
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	1,069,099
Total Adult Education Programs	\$1,069,099
Total Instruction	\$168,365,013
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	5,806,980
200 Personnel Services - Employee Benefits	3,568,453
300 Purchased Professional and Technical Services	400,333
500 Other Purchased Services	13,525
600 Supplies	164,331
700 Property	200
800 Other Objects	4,750

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$9,958,572
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,684,759
200 Personnel Services - Employee Benefits	1,890,721
300 Purchased Professional and Technical Services	67,000
400 Purchased Property Services	40,000
500 Other Purchased Services	49,500
600 Supplies	305,211
700 Property	25,000
800 Other Objects	4,000
Total Support Services - Instructional Staff	\$4,066,191
2300 Support Services - Administration	
100 Personnel Services - Salaries	6,758,087
200 Personnel Services - Employee Benefits	4,426,200
300 Purchased Professional and Technical Services	1,265,533
400 Purchased Property Services	2,000
500 Other Purchased Services	128,400
600 Supplies	284,421
700 Property	172,709
800 Other Objects	132,000
Total Support Services - Administration	\$13,169,350
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,580,779
200 Personnel Services - Employee Benefits	1,013,022
300 Purchased Professional and Technical Services	583,632
500 Other Purchased Services	1,550
600 Supplies	18,163
700 Property	2,751
Total Support Services - Pupil Health	\$3,199,897
2500 Support Services - Business	
100 Personnel Services - Salaries	904,308
200 Personnel Services - Employee Benefits	603,413
300 Purchased Professional and Technical Services	36,000
400 Purchased Property Services	600
500 Other Purchased Services	127,750
600 Supplies	10,725
700 Property	21,000
800 Other Objects	4,500
Total Support Services - Business	\$1,708,296
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,849,265
200 Personnel Services - Employee Benefits	3,825,051
300 Purchased Professional and Technical Services	677,338
400 Purchased Property Services	3,162,800
500 Other Purchased Services	547,350

<u>Description</u>	<u>Amount</u>
600 Supplies	3,066,685
700 Property	237,600
800 Other Objects	3,100
Total Operation and Maintenance of Plant Services	\$17,369,189
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	293,312
200 Personnel Services - Employee Benefits	182,493
400 Purchased Property Services	3,588
500 Other Purchased Services	13,549,036
600 Supplies	914,150
700 Property	50,000
800 Other Objects	2,300
Total Student Transportation Services	\$14,994,879
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,820,206
200 Personnel Services - Employee Benefits	2,678,545
300 Purchased Professional and Technical Services	397,617
400 Purchased Property Services	240,111
500 Other Purchased Services	462,501
600 Supplies	1,163,998
700 Property	180,000
800 Other Objects	12,300
Total Support Services - Central	\$6,955,278
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	80,430
200 Personnel Services - Employee Benefits	33,929
500 Other Purchased Services	142,621
Total Other Support Services	\$256,980
Total Support Services	\$71,678,632
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	492,000
200 Personnel Services - Employee Benefits	247,631
300 Purchased Professional and Technical Services	9,700
500 Other Purchased Services	21,400
600 Supplies	40,783
800 Other Objects	115,000
Total Student Activities	\$926,514
3300 <u>Community Services</u>	
500 Other Purchased Services	500
600 Supplies	31,206
800 Other Objects	89,333
Total Community Services	\$121,039
Total Operation of Non-Instructional Services	\$1,047,553

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,548,813
900 Other Uses of Funds	6,786,485
Total Debt Service / Other Expenditures and Financing Uses	\$11,335,298
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,251,081
Total Interfund Transfers - Out	\$2,251,081
Total Other Expenditures and Financing Uses	\$13,586,379
TOTAL EXPENDITURES	\$254,677,577

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	42,500,000	40,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	15,000,000	4,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	3,750,000	3,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	21,000,000	17,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	630,000	620,000
Permanent Fund		
Total Cash and Short-Term Investments	\$82,880,000	\$65,120,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$82,880,000** **\$65,120,000**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	112,835,000	106,710,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	3,950,000	3,850,000
0550 Authority Lease Obligations	4,705,555	3,960,963
0560 Other Post-Employment Benefits (OPEB)	29,020,822	29,020,822
0599 Other Noncurrent Liabilities	254,259,000	254,259,000
Total General Fund	\$404,770,377	\$397,800,785

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$404,770,377

\$397,800,785

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	38,000,000	39,330,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,500,000	2,600,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	475,000	491,625
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,700,000	3,755,500
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$44,675,000	\$46,177,125
TOTAL INDEBTEDNESS	\$449,445,377	\$443,977,910

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary	6,275	2,001
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	275,031	136,111
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$281,306	\$138,112
2000 Support Services		
2100 Support Services - Students	6,040	1,926
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central	600	
2900 Other Support Services		
Total Support Services	\$6,640	\$1,926
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$287,946	\$140,038

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	3,712	1,184
200 Personnel Services - Employee Benefits	2,563	817
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary	\$6,275	\$2,001
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	159,466	88,980
200 Personnel Services - Employee Benefits	93,994	47,131
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies	21,571	
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary	\$275,031	\$136,111
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$281,306	\$138,112
2000 <u>Support Services</u>		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries	3,696	1,178
200 Personnel Services - Employee Benefits	2,344	748
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Students		
	\$6,040	\$1,926
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business		
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		600
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		\$600
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$6,640	\$1,926
TOTAL EXPENDITURES	\$287,946	\$140,038

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$34,668	\$18,976
8000 Revenue from Federal Sources		
Total Revenue from Federal Sources	\$25,144	\$0
TOTAL REVENUES	\$59,812	\$18,976

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	6,383	3,494
7820 State Share of Retirement Contributions	28,285	15,482
Total Revenue from State Sources	\$34,668	\$18,976
8000 Revenue from Federal Sources		
8514 Title I - Improving the Academic Achievement of the Disadvantaged	25,144	0
Total Revenue from Federal Sources	\$25,144	\$0
TOTAL REVENUES	\$59,812	\$18,976

Account Description	Amounts
0810 Nonspendable Fund Balance	331,954
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,186,009
0840 Assigned Fund Balance	8,500,000
0850 Unassigned Fund Balance	17,764,690
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$32,450,699

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$32,782,653
--	---------------------